

TOKYO COLLEGE

共に考える。未来のかたち Shaping a Shared Future Together

Lecture

Zoom
Webinar



Do Japanese Companies Hoard Too Much Cash?

Japanese companies are both criticised and praised for holding large cash balances. Foreign commentators, activist investors and academics tend to be critical because cash retained by companies is expected to be paid out to workers or shareholders or invested in productive projects. If it is retained by companies, it represents lost opportunities. On the other hand, a cash buffer can protect companies from hard times. Globally companies have increased cash hoarding, but Japan remains an outlier. This lecture looks at Japanese companies' saving and its economic effects, including on labour's share of national income.

2023. **12.5** [Tue.]
13:00 - 14:30

Commentator

Makoto NIREI

Professor,
Graduate School of Economics,
The University of Tokyo



Moderator

Takeo HOSHI

Deputy Director, Tokyo College,
The University of Tokyo



Speaker

**Jennifer
CORBETT**

Tokyo College Professor,
The University of Tokyo
Emeritus Professor,
The Australian National
University

Professor Jenny CORBETT has taught and researched on Japan's economic performance and policy, on monetary policy and on East Asian financial integration at universities in the UK, Australia and Japan for 40 years. Her major publications include *Rebalancing Economies in Financially Integrating East Asia* (2015); *Laggards and Leaders in Labour Market Reform: Comparing Japan and Australia* (2009) and *Structural Impediments to Growth in Japan* (2003).

Venue

Zoom Webinar

Language

English and Japanese with simultaneous translation

Contact

tokyo.college.event@tc.u-tokyo.ac.jp

Pre-registration required



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東京大学に新しく設立された「東京カレッジ」。世界の第一線で活躍する研究者や知識人を招き、市民の皆さんと一緒に未来社会の様々な側面について考える場を作ります。

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